



(Please scan this QR Code to view the RHP)

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus dated May 21, 2025 ("RHP"). You are encouraged to read greater details available in the Red Herring Prospectus which is available on the website of the Stock Exchange ([www.nseindia.com](http://www.nseindia.com)), the Company ([www.vandanafashion.com](http://www.vandanafashion.com)) and the Lead Manager ([ib.marwadichandaranagroup.com](http://ib.marwadichandaranagroup.com)). Unless otherwise specified, all capitalized terms used herein and not specifically defined bear the same meaning as ascribed to them in the Red Herring Prospectus.

**THIS ABRIDGED PROSPECTUS CONSISTS '12' PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



# N R VANDANA TEX INDUSTRIES LIMITED

CIN: U17299WB1992PLC055341, Date of Incorporation: May 04, 1992

Registered Office	Corporate Office	Contact Person	Email and Telephone	Website
220, Mahatma Gandhi Road, Barabazar, Kolkata, West Bengal – 700007, India	N.A.	Sweta Agarwal (Company Secretary and Compliance officer)	Email Id: <a href="mailto:cs@vandanafashion.com">cs@vandanafashion.com</a> Tel. No: +91 9331281999	<a href="http://www.vandanafashion.com">www.vandanafashion.com</a>

**THE PROMOTERS OF OUR COMPANY ARE NARAIN PRASAD LOHIA, PRABHU LOHIA & GYANESH LOHIA**

## DETAILS OF ISSUE TO PUBLIC:

Type of Issue (Fresh/ OFS/ Fresh & OFS)	Fresh Issue Size (by no. of shares or by amount in Rs.)	OFS Size (by no. of shares or by amount in Rs.)	Total Issue Size (by no. of shares or by amount in Rs.)	Issue Under 229(1) / 229(2)	Share Reservation		
					QIB	NII	II
Fresh Issue	Upto 61,98,000 Equity Shares aggregating up to ₹ [●] Lakhs	N.A.	Upto 61,98,000 Equity Shares aggregating up to ₹ [●] Lakhs	This offer is being made in terms of regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended.	Not more than 29,37,000 Equity Shares	Not less than 8,85,000 Equity Shares	Not less than 20,64,000 Equity Shares

*These equity shares are proposed to be listed on the Emerge Platform of NSE Limited and thereby the Designated Stock Exchange will be the NSE.*

OFS: Offer for Sale

## DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS:

Name	Type	No of Shares offered/ Amount in Rs.	WACA in Rs per Equity
N.A.			

P: Promoter; PG: Promoter Group; OSS: Other Selling shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis.

Price Band, Minimum Bid Lot & Indicative Timelines	
Price Band*	₹ 42/- to ₹ 45/- per Equity Share of face value of Rs. 10/- each.
Minimum Bid Lot Size	3000 Equity Shares
Anchor Investor Bidding Date	Tuesday; May 27, 2025
Issue Open On	Wednesday; May 28, 2025
Issue Closes On	Friday; May 30, 2025
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Monday; June 02, 2025
Initiation of Allotment/ refunds/unblocking of funds from ASBA Account or UPI ID linked bank account	On or about Tuesday; June 03, 2025
Credit of Equity Shares to demat accounts of Allottees	On or about Tuesday; June 03, 2025
Commencement of trading of Equity Shares	On or about Wednesday; June 04, 2025

*\*For details of Price band and Basis for Issue Price, please refer to Price band advertisement and page 102 of the Red Herring Prospectus.*

## DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RED HERRING PROSPECTUS:

Period	Weighted Average Cost of Acquisition (in Rs.)**	Upper End of the Price Band is 'X' times the WACA**	Range of acquisition price Lowest Price - Highest Price (in Rs.)**
Trailing Eighteen Month from the date of Red Herring Prospectus	Negligible	NA	0 - 100

*\*\* As certified by M/s J.B.S & Company, Chartered Accountants through their certificate dated May 21, 2025.*

## RISKS IN RELATION TO THE FIRST ISSUE

This being the first public issue of Equity Shares of our Company, there has been no formal market for the Equity Shares. The face value of the Equity Shares is ₹10/- each and the Floor Price, Cap Price and Issue Price (determined and justified by our Company in consultation with the Book Running Lead Manager in accordance with SEBI ICDR Regulations and on the basis of the assessment of market demand for the Equity Shares by way of Book Building process as stated in chapter titled "Basis for Issue Price" beginning on Page 102, should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares or regarding the price at which the Equity Shares will be traded after listing.

# GENERAL RISKS

Investments in Equity and Equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares issued in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning on page 29 of the Red Herring Prospectus.

# PROCEDURE

You may obtain a physical copy of the Application Form and the Red Herring Prospectus from the Stock Exchange, Syndicate Members, Registrar to the Issue, Share Transfer Agents, Depository Participants, Stock Brokers, Underwriters, Bankers to the Issue, Investors' Associations or Self Certified Syndicate Banks.

If you wish to know about processes and procedures applicable to this issue, you may request for a copy of the Red Herring Prospectus and/or the General Information Document (GID) from the Book Running Lead Manager or download it from the websites of the Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com) and the BRLM at [www.ib.marwadichandaranagroup.com](http://www.ib.marwadichandaranagroup.com).

# PRICE INFORMATION OF BRLM\*

Issuer Name	Name of Merchant Banker	+/- % change in closing price, (+/- % change in closing benchmark)- 30th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark)- 90th calendar days from listing	+/- % change in closing price, (+/- % change in closing benchmark) - 180th calendar days from listing
Hamps Bio Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	-34.39(-1.24)	-53.7(-2.17)	-
Kabra Jewels Limited	Marwadi Chandarana Intermediaries Brokers Private Limited	-47.13(-70.16)	-52.48 (1.57)	-

\*Disclosures subject to recent issues (initial public offerings) in current financial year and two preceding financial years managed by the Merchant Banker with common issues disclosed once.

<b>Name of Book Running Lead Manager and contact details (telephone and email id)</b>	Marwadi Chandarana Intermediaries Brokers Private Limited <b>Telephone:</b> 022 6912 0027 <b>E-mail:</b> <a href="mailto:mb@marwadichandarana.com">mb@marwadichandarana.com</a>
<b>Name of Syndicate Members</b>	Marwadi Chandarana Intermediaries Brokers Private Limited <b>Telephone:</b> 022 6912 0027 <b>E-mail:</b> <a href="mailto:mb@marwadichandarana.com">mb@marwadichandarana.com</a>
<b>Name of Market Maker and contact details</b>	Alacrity Securities Limited <b>Telephone:</b> +91 9594499983 <b>E-mail:</b> <a href="mailto:alacritysec@gmail.com">alacritysec@gmail.com</a>
<b>Name of Registrar to the Issue and contact details (telephone and email id)</b>	Cameo Corporate Services Limited <b>Telephone:</b> 044 4002 0700 / 28460390 <b>E-mail:</b> <a href="mailto:ipo@cameoindia.com">ipo@cameoindia.com</a>
<b>Name of Statutory Auditor</b>	M/s J B S & Co.
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	NA
<b>Name of Debenture trustee, if any</b>	NA
<b>Self-Certified Syndicate Banks</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> on the SEBI website, or at such other website as may be prescribed by SEBI from time to time. A list of the Designated Branches of the SCSBs with which an ASBA Applicant (other than an UPI Applicants using the UPI mechanism), not applying through Syndicate/Sub Syndicate or through a Registered Broker, may submit the ASBA Forms is available at <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34">www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=34</a> on the SEBI website, and at such other websites as may be prescribed by SEBI from time to time. Further, the branches of the SCSBs where the Designated Intermediaries could submit the ASBA Form(s) of Applicants (other than UPI Applicants) is provided on the website of SEBI at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&amp;intmId=35</a> which may be updated from time to time or at such other website as may be prescribed by SEBI from time to time.
<b>Non-Syndicate Registered Brokers</b>	You can submit Application Forms in the Issue to Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address, telephone number and e-mail address, is provided on the websites of the NSE at <a href="http://www.nseindia.com">www.nseindia.com</a> as updated from time to time.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stockbrokers who can accept applications from investors, as applicable</b>	In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the RTAs eligible to accept Applications forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ), and updated from time to time. For details on RTA, please refer to <a href="http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">http://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> . In terms of SEBI circular no. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, the list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of the Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of the Application Forms from the Designated Intermediaries will be available on the website of the SEBI ( <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> ) and updated from time to time.

PROMOTER OF THE ISSUER COMPANY

Sr. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	<b>Gyanesh Lohia</b>	Individual	<b>Gyanesh Lohia</b> aged 42 years is the Promoter, Whole Time Director and CFO of our Company. He holds a degree of Bachelors of Commerce from University of Calcutta. He has 23 years of experience in product & financial management, market analysis and maintaining supplier relation in the textile industry. He has been associated with our Company since March 31, 2009. He is responsible for overall operations, strategic planning and financial management of the Company.
2.	<b>Prabhu Lohia</b>	Individual	<b>Prabhu Lohia</b> aged 43 years is the Promoter and Managing Director of our Company. He holds a degree in Bachelors of Commerce from University of Calcutta. He has 24 years of experience in Finance, Accounts and the textile industry. He has been associated with our Company since March 31, 2009. He is responsible for developing and implementation of strategic plans for the growth of the Company while ensuring financial stability and maintaining strong client relationships.
3.	<b>Narain Lohia</b>	Individual	<b>Narain Prasad Lohia</b> aged 78 years is the Promoter & Non-Executive Director of our Company. He holds a degree of Bachelors of Commerce from University of Calcutta. He has more than five decades of experience in business strategy, production and development in the textile industry. He has been associated with our Company since incorporation. He is responsible for the overall management of operations, ensuring that manufacturing runs effectively and meets performance targets.

BUSINESS OVERVIEW AND STRATEGY

**Company Overview**

We are engaged into designing, manufacturing and wholesale business of cotton textile products including a variety of high-quality cotton sarees, salwar suits and bed sheets. Our products are recognised in textile industry under our own brand name “Vandana” and “Tanaya”. Our Company have been awarded “Best Debutant – Apparels” by Ajio Business Partnership Meet – 2022. Our Company operates into B2B business model, focusing on selling our products through a network of 1397 wholesalers as of March 31, 2025 spread across 31 states and union territories in India and through a channel of B2B e-commerce platform.

**Products:** We offer our diverse range of products to various segments of the market that include printed sarees and embroidery sarees, unstitched salwar suits (“salwar suits”) and bedsheets across different price points thereby catering to customers across all market segments. For further details, please refer to “Our Business” on page 132 of RHP.

**Geographies Served:** Our Company operates into B2B business model, focusing on selling our products through a network of 1397 wholesalers as of March 31, 2025 spread across 31 states and union territories in India and through a channel of B2B e-commerce platform which includes West Bengal, Bihar, Odisha, Assam, Gujarat, Jharkhand, Andhra Pradesh, Tripura, Maharashtra, Delhi, Karnataka, Haryana, Telangana, Punjab, Chattisgarh, Uttar Pradesh, Tamil Nadu, Kerala, Rajasthan Uttarakhand, Andaman and Nicobar Island, Arunachal Pradesh, Madhya Pradesh, Nagaland, Jammu and Kashmir, Manipur, Sikkim, Goa, Pondicherry, Meghalaya, Himachal Pradesh.

**Key Performance Indicators:**

(₹ in lakhs unless otherwise stated)

KPI	Financial year ended March 31,2025	Financial year ended March 31,2024	Financial year ended March 31,2023
Revenue from operation	27,080.25	22,010.80	19,524.14
Revenue Growth (%)	23.03	12.74	10.20
Revenue CAGR <sup>(1)</sup>	17.77%		
Total Income	27,110.22	22,021.22	19,560.16
Operating EBITDA <sup>(2)</sup>	1,927.97	1,385.50	976.79
Operating EBITDA Margin (%) <sup>(3)</sup>	7.12%	6.29%	5.00%
Restated profit for the period / year after tax (“PAT”)	859.21	429.40	179.94
PAT Margin (%) <sup>(4)</sup>	3.17%	1.95%	0.92%
Net Worth <sup>(5)</sup>	3,375.46	2,515.95	1,726.50
Net Debt <sup>(6)</sup>	6,786.15	6,591.76	6,111.19
Net Debt to Operating EBITDA <sup>(7)</sup>	3.52	4.76	6.26
Net Debt to Equity (Gearing Ratio) <sup>(8)</sup>	2.01	2.62	3.54
Return on Equity(RoE)(%) <sup>(9)</sup>	26.26	17.54	9.16
Return on Capital Employed (RoCE)(%) <sup>(10)</sup>	18.08	13.82	11.22
EPS <sup>(11)</sup>	5.03	2.56	1.18
Operating Cash Flow <sup>(12)</sup>	578.53	(50.25)	(1,281.97)

**Notes:** As certified by M/s J.B.S & Company, Chartered Accountants through their certificate dated May 21, 2025

**Explanation of KPIS:**

- (1) Revenue CAGR is calculated by dividing the Revenue from operation for the FY 2025 by the Revenue from operation for the FY 2023, raising it to the power of one divided by the number of compounding periods i.e. 2 years, and subtracting by one.
- (2) Operating EBITDA is calculated as Profit before tax + Depreciation + Interest Expense – Other Income.
- (3) Operating EBITDA Margin is calculated as Operating EBITDA divided by Revenue from operation.
- (4) PAT Margin is calculated as PAT for the period/year divided by revenue from operations.
- (5) Net Worth is calculated by subtracting a company's Equity Shareholders fund and free reserves excluding capital reserves.
- (6) Net Debt is calculated as Short-term debt + Long-term debt – Cash and Cash Equivalents.
- (7) Net Debt to Operating EBITDA is calculated as Net Debt divided by Operating EBITDA.
- (8) Net Debt to Equity is calculated as Net Debt divided by Net Worth.
- (9) Return on Equity is ratio of Profit after Tax and Average Shareholder Equity.
- (10) Return on Capital Employed (RoCE) is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings [Current & Non – Current]
- (11) Diluted EPS is calculated as PAT divided by outstanding number of equity shares (Post bonus issue).
- (12) Operating Cash Flow is calculated as PBT +/- Adjustment of non-cash items +/- Adjustment of non-operating Profit and losses +/- Changes in Working Capital – Direct tax Paid.

**Client Profile or Industries Served:** Textile Industry.

**Revenue segmentation in terms of top 5/10 clients:**

Particulars	For the year ended March 31, 2025		For the year ended March 31, 2024		For the year ended March 31, 2023	
	(Rs. in lakhs)	%	(Rs. in lakhs)	%	(Rs. in lakhs)	%
Top Customer	565.87	2.09%	590.70	2.68%	519.99	2.66%
Top 5 Customers	2345.00	8.66%	2416.04	10.98%	2034.25	10.41%
Top 10 Customers	3930.63	14.15%	3850.56	17.49%	3312.00	16.96%

**Intellectual Property, if any:** For details of Intellectual Property, please refer to page 263-264 of the Red Herring Prospectus

**Market Share:** Not ascertainable

**Manufacturing Plant, if any:** Premises no. 225/J, Ghosalpara, Nabagram, Serampore, District Hooghly, Ward No.1, Hooghly-712201

**Employee Strength:** 120 Employees as on April 30, 2025. For further details, please refer to Human Resources on page 149 of RHP.

**BOARD OF DIRECTORS**

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
1.	<b>Gyanesh Lohia</b>	Whole Time Director & CFO	<b>Gyanesh Lohia</b> aged 42 years is the Promoter, Whole Time Director and CFO of our Company. He holds a degree of Bachelors of Commerce from University of Calcutta. He has 23 years of experience in product & financial management, market analysis and maintaining supplier relation in the textile industry. He has been associated with our Company since March 31, 2009. He is responsible for overall operations, strategic planning and financial management of the Company.	<ul style="list-style-type: none"> <li>Hiphai Ecom Tech Private Limited</li> <li>Kaberi Sales Private Limited</li> <li>Vandana Finvest Private Limited</li> <li>Lohia Overseas LLP</li> </ul>
2.	<b>Prabhu Lohia</b>	Managing Director	<b>Prabhu Lohia</b> aged 43 years is the Promoter and Managing Director of our Company. He holds a degree in Bachelors of Commerce from University of Calcutta. He has 24 years of experience in Finance, Accounts and the textile industry. He has been associated with our Company since March 31, 2009. He is responsible for developing and implementation of strategic plans for the growth of the Company while ensuring financial stability and maintaining strong client relationships.	<ul style="list-style-type: none"> <li>Hiphai Ecom Tech Private Limited</li> <li>Kaberi Sales Private Limited</li> <li>Vandana Finvest Private Limited</li> <li>Lohia Overseas LLP</li> </ul>
3.	<b>Narain Prasad Lohia</b>	Non-Executive Director	<b>Narain Prasad Lohia</b> aged 78 years is the Promoter & Non-Executive Director of our Company. He holds a degree of Bachelors of Commerce from University of Calcutta. He has more than five decades of experience in business strategy, production and development in the textile industry. He has been associated with our Company since incorporation. He is responsible for the overall management of operations, ensuring that manufacturing runs effectively and meets performance targets	Vandana Finvest Private Limited

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS

## BOARD OF DIRECTORS

Sr No.	Name	Designation (Independent/ Whole time/ Executive/ Nominee)	Experience & Educational Qualification	Other Directorships
4.	<b>Bhargav Samirbhai Vyas</b>	Non-Executive Independent Director	<b>Bhargav Samirbhai Vyas</b> aged 35 years is the Non-Executive Independent Director of our Company. He holds a certificate of membership from Institute of Company Secretaries of India Further, he also holds degree of Bachelors of Law from University of Mumbai and a Bachelors of Commerce from University of Mumbai. He has 7 years of corporate experience in Secretarial, Compliance, and Governance & General Management. Previously he was associated with Porto Novo Maritime Limited, Raymond Limited, Vishal Fabrics Limited and is founder of B.S. Vyas & Associates. He was appointed as an Independent Director of the company with effect from August 24, 2024.	Nil
5.	<b>Vandana Nahata</b>	Non-Executive Independent Director	<b>Vandana Nahata</b> aged 34 years is the Non-Executive Independent Director of our Company. She holds a certificate of membership from Institute of Chartered Accountants of India. She has 7 years of experience in taxation, statutory audits and concurrent audits. She is the founder and running the proprietorship firm CA Vandana Nahata & Co. since 2013. She was appointed as an Independent Director of the company with effect from August 24, 2024.	NKB Advisors LLP C V V & Associates LLP

For the complete profile of our Board of Directors, please refer to the chapter title “Our Management - Brief profile of Directors of our Company” beginning on page 168 of the Red Herring Prospectus.

## OBJECTS OF THE ISSUE

### Details of means of finance:

The proposed year wise break up of deployment of funds and Schedule of Implementation of Net Issue Proceeds is as under:

(Rs. in Lakhs)

Particulars	Amount (₹ in lakhs)
Funding working capital requirements of our Company;	₹ 1628.00
Prepayment / Repayment of Loan	₹ 500.00
General corporate purposes*	[•]
Net Issue Proceeds	[•]

*\*\*To be finalized upon determination of the Issue Price and updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10.00 Crores; whichever is lower;*

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issue, if any, of the Company in the preceding 10 years: NA**

**Name of monitoring agency, if any: NA**

**Terms of Issuance of Convertible Security, if any: NA**

## SHAREHOLDING PATTERN

Sr. No.	Particulars	Pre-Offer number of Equity Shares	% Holding of Pre-Offer
1.	Promoters & Promoter Group	1,70,96,809	100.00
2.	Public	-	-
3.	Non - Promoter Non - Public	-	-
<b>Total</b>		<b>1,70,96,809</b>	<b>100.00</b>

**NUMBER/AMOUNT OF EQUITY SHARES PROPOSED TO BE SOLD BY SELLING SHAREHOLDERS, IF ANY: N.A.**

## SUMMARY OF RESTATED FINANCIALS

The following information has been derived from the Restated Financial Information:

(Rs. in lakhs)

Particulars	For the Financial year ended		
	2025	2024	2023
Equity Share Capital	1,709.69	326.28	290.27
Net Worth <sup>(1)</sup>	3375.46	2515.95	1726.50
Revenue from Operations	27080.25	22010.80	19524.14
Net profit for the year	859.51	429.40	179.94
Basic Earnings per Share <sup>(2)</sup>	5.03	2.56	1.18
Diluted Earnings per Share <sup>(3)</sup>	5.03	2.56	1.18
Net Asset Value per Share <sup>(4)</sup>	19.74	77.11	59.48
Total Borrowings <sup>(5)</sup>	6902.13	6897.51	6508.36

For further details, see “Restated Financial Statements” beginning on page 189 of the Red Herring Prospectus.



**BUSINESS RISK FACTORS**

The below mentioned risks are top 10 risk factors as per the Red Herring Prospectus:

1. Our business is highly concentrated on the sale of women's sarees and is vulnerable to variations in demand and changes in consumer preference, could have an adverse effect on our business, results of operations and financial condition.
2. We are dependent on job workers for manufacturing of our Products, any disruption to our operations on account of Job work may have an effect on our business, results of operations and financial condition.
3. Any downgrading of our credit rating by a domestic or international credit rating agency may increase interest rates for our future borrowings, which would increase our cost of borrowings, and adversely affect our ability to borrow on a competitive basis.
4. Any inability to address changing industry standards and consumer trends may adversely affect our business, results of operations and financial condition.
5. We are dependent upon few suppliers for the material requirements of our business. Further, we do not have definitive agreements or fixed terms of trade with most of our suppliers. Failure to successfully leverage our relationships with existing suppliers or to identify new suppliers could adversely affect our business operations.
6. Any disruptions to the supply, or increases in the pricing, of the raw materials and finished products that we outsource, may adversely affect the supply and pricing of our products and, in turn, adversely affect our business, cash flows, financial condition and results of operations.
7. We rely on our relationships with certain marketplaces and web traffic drivers for sales through our online channel.
8. Our Company is dependent on third party transportation providers for the delivery of raw materials and finished products. Accordingly, continuing increases in transportation costs or unavailability of transportation services for our products, as well the extent and reliability of Indian infrastructure may have an adverse effect on our Company's reputation, business, financial condition, results of operations and prospects.
9. Our Company's manufacturing activities are labour intensive and depend on availability of skilled and unskilled labourers in large numbers. In case of unavailability of such labourers and / or inability to retain such personnel, our business operations could be affected. Our business is subject to strikes, work stoppages and/or increased wage demands, as well as other disputes with our employees. Such instances may cause disruptions in our operations, which could materially adversely affect our business, financial condition and results of operations.
10. We do not own the premises in which our manufacturing units and warehouses are located and the same are on lease arrangement. Any termination of such lease/license and/or non-renewal thereof and attachment by Property Owner could adversely affect our operations.

For further details, see "Risk Factors" on page 29 of the Red Herring Prospectus.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

Total number of outstanding litigations against our Company, Directors, and Promoters to the extent applicable and amount involved:

Name of the Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigation	Aggregate Amount
<b>Company</b>						
By the Company	5,66,678.00	-	-	-	-	5,66,678.00
Against the Company	-	4,37,86,598.00	-	-	-	4,37,86,598.00
<b>Directors</b>						
By the Director	-	-	-	-	38,27,948.00	38,27,948.00
Against the Director	-	7,960.00	-	-	-	7,960
<b>Promoter</b>						
By the Promoter	-	-	-	-	-	-
Against the Promoter	-	7,960.00	-	-	-	7,960.00
<b>Group Companies</b>						
By the Group Companies	-	-	-	-	-	-
Against the Group Companies	-	37,749.00	-	-	-	37,749.00
<b>KMP &amp; SMP</b>						
By the KMP & SMP	-	-	-	-	-	-
Against KMP & SMP	-	-	-	-	-	-

Brief details of top 5 material outstanding litigations against the company and amount involved: N.A

**A.** Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including out- standing action, if any: N.A.

**B.** Details of outstanding criminal proceedings against Promoters: N.A.

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page 254 of the Red Herring Prospectus.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / ISSUER COMPANY – N.A.

**DECLARATION BY THE COMPANY**

We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines or regulations issued by the Government and / or the guidelines or regulations issued by the Securities and Exchange Board of India, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as Amended, or the rules made thereunder or Guidelines / Regulations issued, as the case may be. We further certify that all statements and disclosures made in the Red Herring Prospectus are true and correct.

# IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF RED HERRING PROSPECTUS

## LIST OF SELF CERTIFIED SYNDICATE BANKS (SCSBs) UNDER THE ASBA PROCESS

Sr. No.	Name of the Bank	Controlling Branch & Address	Contact Person	Telephone Number	Fax Number	Email
1.	Axis Bank Ltd.	Centralised Collections and Payment Hub (CCPH) 5th Floor, Gigaplex, Building No. 1, Plot No.I.T.5, MIDC, Airoli Knowledge Park, Airoli, Navi Mumbai - 400708	Mr. Sunil Fadtare Assitant Vice President	022-71315906, 9819803730	022- 71315994	Sunil.fadtare@axisbank.com
2.	AU Small Finance Bank Limited	CP3 235, Industrial Area, Apparel Park, Mahal Road, Jagatpura, Jaipur, Rajasthan 302022	Vikrant Singh Sirohi	Mobile : +91 7340012357	-	cpcasba@aubank.in
3.	Bandhan Bank	Adventz Infinity@5, BN Block, Sector V, Salt Lake City, Kolkata	Sagar Ranjan Das Senior Manager	Mobile : 9022339164	-	asba.business@bandhanbank.com
4.	Bank of Baroda	Mumbai Main Office, 10/12 Mumbai Samachar Marg, Fort, Mumbai-23	Mr. Sonu A. Arekar	022-40468314, 40468307,	022-22835236	asba.fortap@bankofbaroda.com
5.	Bank of Maharashtra	Fort Branch, 1st Floor, Janmangal, 45/47, Mumbai Samachar Marg, Mumbai - 400023	SHRI. V R Kshirsagar (DGM)	022-22694160 22652595 22663947	022-22681296	brmgr2@mahabank.co.in; bom2@mahabank.co.in
6.	BNP Paribas	BNP Paribas House, 1, North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra (East), Mumbai - 400051	Mr. Ashish. Chaturvedi, Mr. Dipu SA, Ms Prathima Madiwala	(022) 61964570/61964594/61964592	(022) 61964595	Ashish.chaturvedi@asia.bnpparibas.com comdipu.sa@asia.bnpparibas.com comprathima.madiwala@asia.bnpparibas.com
7.	Barclays Bank PLC	Barclays Bank PLC 601/603 Ceejay House, Shivsagar Estate, Dr Annie Besant Road, Worli, Mumbai - 400018	Parul Parmar	+91- 22 6719 6400/ 6575	+91- 22 6719 6996	Parul.parmar@barclays.com
8.	Bank of India	Phiroze Jeejeebhoy Tower, (New Stock Exchange Bldg), P. J. Tower, Dalal Street, Fort, Mumbai - 400 023.	Shri Navin Kumar Pathak, Senior Manager	022-22723631/1677/ 9619810717	022-22721782	Stockexchange.Mumbai,south@bankofindia.co.in
9.	Credit Suisse	10th Floor, Ceejay House, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli,Mumbai - 400018.	Yogesh Bachwani	098216 13306	-	yogesh.bachwani@credit-suisse.com
10.	CITI Bank NA	Citigroup Center, Plot No C-61, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	S Girish	022-26535504, 98199 12248	022-26535824	s.girish@citi.com, asba.ops@ citi.com
11.	Central Bank of India	Ground floor, Central Bank of India, Central Bank Building, Fort, Mumbai 400001	Mr. Vineet Bansaj	022- 22623148, 22623149	022-22623150	asba4082@centralbank.co.in
12.	Canara Bank	Canara Bank, Capital Market Service Branch,407, 4th floor, Himalaya House79, Mata Ramabai Ambedkar, Marg, MUMBAI-400 001	Mr. Arvind Namdev Pawar	022-22661618/ 22692973/ 9769303555	022-22664140	cb2422@canarabank.com, mbdcomcity@canarabank.com, hocmbd@canarabank.com
13.	City Union Bank Ltd.	48, Mahalakshmi St., T. Nagar, Chennai - 600 017.Tamil Nadu.	Sivaraman	044 - 24340010, 24343517, 24346060, 24348586, 9380286558, 9382642081	044 - 24348586	cub001@cityunionbank.com
14.	DBS Bank Ltd.	DBS Bank Ltd, Fort House, 221, Dr. D.N. Road, Fort, Mumbai, 400 001	Amol Natekar	+91 22 6613 1213	+91 22 6752 8470	amolnatekar@dbs.com
15.	Dhanlaxmi Bank Limited	Ground Floor, Janmabhoomi Bhavan, Plot 11 -12, Janmabhoomi Marg, Fort Mumbai, Maharashtra - 400 001	Ramesh Menon	9167832288, 022- 22871658	-	ramesh.menon@dhanbank.co.in
16.	Deutsche Bank	Sidrah, 110, Swami Vivekananda Road, Khar (West), Mumbai 400052	Ms. Hetal Dholakia	(91) (022) 6600 9428 (91) (022) 6600 9419	-	hetal.dholakia@db.com manoj-s.naik@db.com; nanette.daryanani@db.com.
17.	Equitas Small Finance Bank	CPC, Phase II, 4th floor, Spencer Plaza, No 769, Anna Salai, Chennai - 600002	Chandrashekar Arumugam	(M) 8939886802	-	asbaoperations@equitasbank.com; asbarecon@equitasbank.com
18.	GP Parsik Sahakari Bank Limited	Shivram Patil Bhavan, Parsik Nagar, Kalwa, Thane	Mr.Mayur M.Tanksale	022-25456655	-	mmtanksale800@gpparsikbank.net / pjsasba@gpparsikbank.net
19.	HSBC Ltd.	3rd Floor, PCM Dept. Umang, Plot CTS No. 1406-A/28, Mindspace, Malad (West) Mumbai 400 064 (address of IPO Operations office)	Mr Jagrut Joshi	(022) 67115485/ 9870403732	(022) 66536005	jagrutjoshi@hsbc.co.in
20.	HDFC Bank Ltd.	FIG - OPS Department HDFC Bank Ltd Lodha - I Think Techno CampusO-3 Level Next to Kanjurmarg Railway Station Kanjurmarg (East) Mumbai - 400042	Vincent Dsouza / Siddharth Jadhav / Prasanna Uchil	022-30752929 / 2927 / 2928	-	vincent.dsouza@hdfcbank.com, siddharth.jadhav@hdfcbank.com, prasanna.uchil@hdfcbank.com
21.	IDFC First Bank	Building no 2, Mindspace TTC Industrial Area, Juinagar. Navi Mumbai - 400 706	Mr. V M Praveen	022-49850025/ 9819708055	-	ASBA.CB@idfcfirstbank.com
22.	ICICI Bank Ltd.	ICICI BANK LIMITED, Capital Market Division, 1st Floor, 122, Mistry Bhavan, Dinshaw Vachha Road, Backbay Reclamation, Churchgate, Mumbai	Roshan Tellis	022-22859874/803	022-22611138	roshan.tellis@icicibank.com
23.	IDBI Bank Ltd.	IDBI Bank Limited Central Processing Unit, Sarju House, 3rd Floor, Plot No 7, Street No.15, Andheri MIDC, Andheri (E), Mumbai.Pin : 400093	Shri. Naveen Nischal HP / Shri Viral Barodia	022- 66700525 / 685	-	hp.naveennischal@idbi.co.in / barodia.viral@idbi.co.in
24.	Indian Bank	Nandanam Branch- 480 Anna Salai, Nandanam 600035	Mr. V Muthukumar, Mr. M Veerabahu	044 24330233	044 24347755	nandanam@indianbank.co.in
25.	IndusInd Bank	IndusInd Bank Ltd. Fort Branch Sonawalla Bldg, Mumbai Samachar Marg, Fort, Mumbai 400001	Yogesh Adke Dy. Vice President	022-66366589 / 91 / 929833670809	022-22644834	yogesh.adke@indusind.com
26.	Indian Overseas Bank	Mexxanine Floor, Cathedral Branch, 762 Anna Salai, Chennai 600 002	Mr. V. Srinivasan	044 - 28513616	-	deposit@jobnet.co.in
27.	J P Morgan Chase Bank, N.A.	J.P. Morgan Tower, Off C.S.T. Road, Kalina Santacruz - East, Mumbai - 400 098	Mahesh Aras	022-61573811	022-61573949	Mahesh.aras@jpmorgan.comIndia.operations@jpmorgan.com
28.	Karur Vysya Bank Ltd.	Demat Cell, Second Floor No 29, Rangan Street, T Nagar, Chennai - 600 017	Maruthi Kumar Yenamandra	044- 24340374	044-24340374	maruthikumar@kvbmail.com, kvbdp@kvbmail.com
29.	Karnataka Bank Ltd	The Karnataka Bank Ltd Mangalore-H O Complex Branch Mahaveera Circle Kankanady Mangalore - 575002	Ravindranath Baglodi [Sr.Manager]	Ph: 0824-2228139 /140 /141	Fax: 0824- 2228138	Email: mlr.hocomplex@ktkbank.com

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30.	Kotak Mahindra Bank Ltd.	Kotak Infiniti, 6 <sup>th</sup> Floor, Building No. 21, Infinity Park, Off Western Express Highway, General AK Vaidya Marg, Malad(E)	Prashant Sawant	D-+91 22 6605 6959M-+91 9967636316	+91 66056642	prashant.sawant@kotak.com
31.	Mehsana Urban Co-Op. Bank Ltd.	Head Office, Urban Bank Road, Highway, Mehsana – 384002	Branch Manager	+91-2762-251908	+91-2762-240762	asba@mucbank.com
32.	Nutan Nagrik Sahakari Bank Ltd.	Opp Samratheshwar Mahadev, Nr, Law Garden, Ellisbridge, Ahmedabad-380006	Miti Shah	9879506795	7926564715	smiti@1977@yahoo.com
33.	Punjab National Bank	Capital Market Services Branch, PNB House, Fort, Sir P.M.Road Mumbai	Sh. K Kumar Raja	Tel – 022- 22621122, 22621123,	022 – 22621124	pnbcpasmumbai@pnb.co.in
34.	Punjab & Sind Bank	Rajindera Place- 21 Rajindra Place Bank House New Delhi-110008	RPS Sandhu	011- 25825784/25711836 9911129088	-	d0606@psb.co.in
35.	RBL Bank Limited	Techniplex – I, 9 <sup>th</sup> Floor, Off Veer Savarkar Flyover, Goregaon (West), Mumbai- 400062	Shashikant Sanil	022-40288193, 022-40288196, 022-40288197	022-40288195	asba_ops@rblbank.com
36.	Rajkot Nagarik Sahakari Bank Ltd.	Nagrik Bhavan No 1 Parabazar Dhebarbhai Road Rajkot	Shri Yogesh Raveshiya	9427495222	(0281) 2233916/17/18	khumesh@msbindia.com; asba@msbindia.com
37.	SVC Co-Operative Bank Ltd.	Unit No.601-602-603 Dosti Pinnacle Plot No. E-7, Road No.22, Wagle Estate, Thane 400604	Mr. Omkar Anil Sukhathankar	(O) 71991460 71991461 71991462 71991463 71991465	-	sukhathankaroa@svcbank.com
38.	State Bank of India	State Bank of India, Capital Market Branch(11777),Videocon Heritage Building(Killick House),Charanjit Rai Marg, Fort, Mumbai – 400 001.	Ms. Raviti	Telephone:022-22094932 Mobile:9870498689	022-22094921	nib.11777@sbi.co.in
39.	Standard Chartered Bank	Crescenzo, 3rd Floor, C/38-39, G-Block, Opposite MCA Club, Bandra-Kurla Complex, Bandra [East], Mumbai 400-051	Rohan Ganpule	022 - 61157250 / 022 - 61157234	022 -26757358	Ipo.scb@sc.com
40.	South Indian Bank	ASBA Cell (NODAL OFFICE) 2nd Floor, Shanu Towers, North Kalamassery, Ernakulam, Kerala - 683 104	John K Mechery	9645817905	0484-2351923	asba@sib.co.in
41.	The Federal Bank Limited	ASBA CELL, Retail Business Dept., Federal Bank, Marine Drive, Ernakulam 682031	Dhanya Dominic	0484-2201847	4842385605	rbd@federalbank.co.indhanyad@federalbank.co.inriyacob@federalbank.co.in
42.	Tamilnad Mercantile Bank Ltd.	Tamilnad Mercantile Bank Ltd., Depository Participant Services Cellthird Floor, Plot No.4923, Ac/16,2nd Avenue, Anna Nagar (West),Chennai - 600 040, Tamilnadu, India	Mr. N. Rajasegaran	044-26192552	044-26204174	dps@tmbonline.com
43.	The Jammu & Kashmir Bank Ltd.	79 A, Mehta House, Bombay Samachar Marg, Fort, Mumbai - 400 023.	Ashfaq Ahmad	9987984105, 022-66595971	022-6634183	bombay@jkbmail.com
44.	The Kalupur Commercial Co-Operative Bank Ltd.	Kalupur Bank Bhavan, Nr. Income Tax Circle, Ashram Road, Ahmedabad-380 014	Jay V. Pathak Manager	079-27582028	079-27544666	jay@kalupurbank.com
45.	The Surat Peoples Co-op Bank Ltd	Central Office. Vasudhara Bhavan, Timaliyawad, Nanpura, Surat – 395001	Mr. Iqbal Shaikh	0261-2464577	0261-2464577,592	Iqbal.shaikh@spcbl.in
46.	The Saraswat Co-operative Bank Ltd.	Madhushree, Plot No. 85, District Business Centre, Sector – 17, Vashi, Navi Mumbai – 400703	Mr. Ajit Babaji Satam	022-27884161 27884162 27884163 27884164	022-27884153	ab_satam@saraswatbank.com
47.	TJSB Sahakari Bank Ltd	2nd Floor, Madhukar Bhavan, Road No.16, Wagle Estate	Department Head	022-25838525/530/520		tjsbasba@tjsb.co.in
48.	Union Bank of India	MUMBAI SAMACHAR MARG,66/80, Mumbai Samachar Marg, Post Bag No.253 & 518, Fort, Mumbai - 400023.	Mr. D B JAISWAR	022-22629408	022- 22676685	jaiswar@unionbankofindia.com
49.	UCO Bank	Mumbai Main (Retail) Br., UCO Bank Bldg., D. N. Road, Mumbai- 400 023	Manager	022 40180117 9022457840	022-2222870754	bo.dnroad@mtnl.net.in
50.	Yes Bank Ltd.	YES Bank Limited, Indiabulls Finance Centre, Tower -II , 8th Floor, Senapati Bapat Marg, Elphinstone Road, Mumbai – 400 013.	Alok Srivastava / Shankar Vichare / Avinash Pawar	022 3347 7374/ 7259/ 7251	022 24214504	dlbtiservices@yesbank.in
51.	The Ahmedabad Mercantile Co-Op. Bank Ltd.	Head office :- “Amco House”, Nr. Stadium Circle, Navrangpura, Ahmedabad-09	Bimal P Chokshi	079-26426582-84-88	079-26564863	amcoasba@rediffmail.com
52.	Catholic Syrian Bank Ltd.	P B No. 1900, Ground Floor, Marshall Annex Building, Soorji Vallabhdas Marg, Ballard Estate, Mumbai, Maharashtra, Pin-400001	Ram Mohan G S	022-64502165, 022-22664269, 022-22665865, 022-22650850	-	mumbai@csb.co.in
53.	DCB Bank	154, S.V.Patel Road, Dongri (E), Pin - 400009	Meenaz Hasanali Thanawala	022-67474170	-	meenaz@dcbbank.com

ASBA Applicants may approach any of the above banks for submitting their application in the issue. For the complete list of SCSBs and their Designated Branches please refer to the website of SEBI <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=34>.

A list of SCSBs is also displayed on the website of NSE at [www.nseindia.com](http://www.nseindia.com).